

Swap Free Account

These Terms & Conditions (T&Cs) regulate the procedures for trading on a Swap Free Account with INFINOX Limited and supplement the Client Agreement. The T&Cs are effective from the date on which the Company sends a confirmation email approving the Client's request for a Swap Free Account.

INFINOX may, at its sole discretion, make a swap free trading facility available to you if your application to open an account is successful. Upon successful application all subsequent trading accounts opened will automatically obtain 'Swap Free' status.

Terms of use:

- Swap Free Accounts do not pay or earn swap or interest on any trades.
- Swap Free Accounts are to be used in good faith and clients may not use the Swap Free Account to make profits from swaps or to avoid paying swaps.
- Clients who hold a Swap Free Account may be charged a daily administrative fee without notice instead of being credited or debited with a Swap Charge when holding a position overnight.
- INFINOX reserves the right to change the administrative fee from time to time. Apart from this difference, Swap Free Accounts have the same trading conditions and terms as INFINOX's regular Client accounts.
- Swap Free trading accounts are available only to those Clients that cannot use "swaps" owing to their religious beliefs or otherwise.
- Where a request for a Swap Free trading account is received, the Company reserves the right to request adequate justification for and/or proof of the necessity of any such conversion.
- The Company reserves the right and has the sole discretion to refuse the processing of any such Request, for any reason whatsoever, without an obligation to provide any justification.

Termination

INFINOX reserves the right to take immediate action by way of revocation or cancellation of the Swap Free Account without any reason or prior notice to you, where we detect that a Swap Free Account is being abused through the avoidance of swap payments whether by

way of fraud, manipulation, arbitrage, carry trades, or other forms of deceitful behavior. INFINOX may adopt any of the below with respect to the above:

- a. Revoke the Swap-free status from any and all real trading accounts of such Client that have been converted to a Swap-free trading account with immediate effect;
- b. Correct and recover any un-accrued Swaps and any related un-accrued interest expenses and or costs pertaining to any and all of such Client's Swap Free trading accounts during the period for which such accounts were converted into Swap Free trading accounts;
- c. Close with immediate effect all trading accounts of such Client with the Company; and/or nullify all trades carried out in such Client's trading accounts with the Company and cancel all profits or losses generated in such Client's trading accounts with the Company.

Prohibitions

The following trades are prohibited on Swap Free Accounts:

- Swap arbitrage
- Holding flow designed to benefit from nonpayment of swaps
- Any other strategy that benefits from Swap Free